P A R V & ASSOCIATES
CHARTERED ACCOUNTANTS

M. No. :98310 82900
Email :parvandassociates01@gmail.com

Limited Review Report on unaudited Standalone quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors
Square Four Projects India Limited
CIN: - L24230WB1992PLC192922
C/O, Square Four Group 238A, AJC Bose Road,
2nd Floor, Suit No.2b, Kolkata, West Bengal, India, 700020

LIMITED REVIEW REPORT ON STANDALONE FINANCIAL RESULTS

1. We have reviewed the accompanying statement of unaudited Standalone Financial Results of M/s Square Four Projects India Limited ("the Company") for the quarter ended 30.09.2025 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015 as amended from time to time ("the Listing Regulations"). This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34 "Interim Financial Reporting") prescribed under section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on the review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act 2013 as amended from time to time read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P A R V & Associates
Chartered Accountants
FRN: 032073C

P A R V & ASSOCIATES Chartered Accountants

Parag Kumar Lath

Place: Kolkata
Date: The 12th Day of November, 2025

CA Parag Kumar Lath
Partner
Membership No. 314901
UDIN: - 25314901BNUJMH9697

WEST BENGAL
18, Rabindra Sarani,
Poddar Court, Gate No.-1,
8th Floor, Room No. 832
Kolkata-700001

BIHAR
255 – B, Koilwan House
Kirani Ghat, Gaya,
Bihar 823001

ODISHA
1st Floor, Above Shishu Mandir,
Near Anand World, VSS Marg,
Ashoka Talkies Road, Sambalpur
Odisha-768001

SQUARE FOUR PROJECTS INDIA LIMITED

CIN: L24230WB199PLC192922

REGD: OFFICE: 238A A. J. C. BOSE ROAD

2ND FLOOR, KOLKATA - 700 020

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2025 [Amount in Rs. Lacs]

SL. NO.	PARTICULARS	Standalone					
		Quarter Ended(Unaudited)			Half Year Ended(Unaudited)		Year Ended
		Quarter Ended Sep 30, 2025	Quarter Ended June 30, 2025	Quarter Ended Sep 30, 2024	Sep 30, 2025	Sep 30, 2024	Mar 31, 2025
							(Audited)
1	Revenue from Operations	-	-	-	-	-	-
2	Other Income	9.76	9.81	23.33	19.57	28.53	52.29
3	**Total Income (1 + 2)**	9.76	9.81	23.33	19.57	28.53	52.29
4	**Expenses**						
a)	Purchase of trade goods	-	-	-	-	-	-
b)	Employee benefit expenses	1.35	1.35	1.35	2.70	2.60	5.30
c)	Finance Cost	-	-	-	-	-	-
d)	Depreciation and amortisation expenses	-	-	-	-	-	-
e)	Other expenses	4.93	4.01	4.51	8.94	7.66	17.68
	Total Expenses	6.28	5.36	5.86	11.64	10.26	22.98
5	**Profit before tax (3 - 4)**	3.48	4.45	17.46	7.93	18.27	29.32
6	Tax Expense				-	-	
a)	Current Tax	-	-	-	-	-	7.08
b)	Short/(Excess) Provision of taxation for previous periods	-	-	-	-	-	-
c)	Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	7.08
7	**Net profit for the period (5 - 6)**	3.48	4.45	17.46	7.93	18.27	22.24
8	**Other comprehensive income, net of income tax**						
a)	i) item that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
b)	i) item that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of income tax	-	-	-	-	-	-
9	**Total comprehensive income for the period (7 - 8)**	3.48	4.45	17.46	7.93	18.27	22.24
10	**Net profit attributable to:**						
a)	Owner	3.48	4.45	17.46	7.93	18.27	22.24
b)	Non-controlling interests	-	-	-	-	-	-
11	**Total comprehensive income attributable to:**						
a)	Owner	3.48	4.45	17.46	7.93	18.27	22.24
b)	Non-controlling interests	-	-	-	-	-	
12	Paid-up equity share capital (Face value Rs. 5 each)	980.89	980.89	980.89	980.89	980.89	980.89
13	**Earnings per share (of Rs. 5 each)* (not annualised)**						
a)	Basic (in Rs.)	0.02	0.02	0.09	0.04	0.09	0.11
b)	Diluted (in Rs.)	0.02	0.02	0.09	0.04	0.09	0.11

Notes:

1) The above results have been approved by the Board of Directors of the Company in its meeting held on 12-11-2025
2) The Company has only segment which is Real Estate. Accordingly, separate segment reporting is not required to be disclosed.
3) The figures for the corresponding previous periods have been re-grouped / re-classified wherever necessary, to make them comparable.
4) The Audit Committee has reviewed the above result and the board of directors has approved the above result and its release at their respective meetings held on 12-11-2025.
5) The results are duly reviewed by the auditors the company with unmodified opinions are the same as enclosed

On behalf of the Board
For Square Four Projects India Limited

Ganesh Kumar Singhania
(Managing Director)
DIN: 01248747

Place: Kolkata
Date: 12.11.2025

UNAUDITED STANDALONE BALANCE SHEET

AS AT 30TH SEPTEMBER, 2025

(Amount in Rs. Lacs)

PARTICULARS	STANDALONE	
	AS AT 30.09.2025 (UNAUDITED)	AS AT 31.03.25 (AUDITED)
ASSETS		
Non Current Assets		
Property, Plant and Equipment		
Capital Work-in-Progress	-	-
Investment Property	-	-
Intangible Assets	-	-
Financial Assets		
Investments	65.31	65.31
Loans	-	-
Other Financial Assets	-	-
Non Current Assets	-	-
Other Non Current Assets	13.21	13.21
	78.52	78.52
Current Assets		
Inventories	-	
Financial Assets		
Investments	-	
Trade Receivables	-	-
Cash and Cash Equivalents	5.95	6.54
Other Bank Balances	-	-
Loans	-	-
Other Financial Assets	553.54	548.94
Current Tax Assets (Net)	1.96	-
Other Current Assets	2.12	-
	563.57	555.48
	642.09	634.00
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	980.89	980.89
Other Equity	(344.96)	(352.90)
Total Equity	635.93	627.99
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
Borrowings	-	-
Other Financial Liabilities	-	-
Provisions	-	-
Deferred Tax Liabilities (net)	-	-
	-	-
Current Liabilities		
Financial Liabilities		
Borrowings	-	-
Trade Payables	-	-
Other Financial Liabilities	2.37	2.18
Provisions	-	
Current Tax Liabilities	3.79	3.79
Other Current Liabilities	-	0.04
	6.16	6.01
Total Liabilities	6.16	6.01
	642.09	634.00

On behalf of the Board

For Square Four Projects India Limited

Kolkata

Ganesh Kumar Singhania

(Managing Director)

DIN: 01248747

Place: Kolkata

Date: 12.11.2025

SQUARE FOUR PROJECTS INDIA LIMITED

(Formerly Essen Supplements India Limited)

	UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER 2025		Half year ended 30th Sept 2025	Half year ended 30th Sept 2024
A	**CASH FLOW FROM OPERATION ACTIVITIES**			
	Net Profit before tax		**7.93**	18.27
	Adjustment for:			
	Depreciation			
	Preliminary Expenses written off			
	Interest Income		(19.57)	(28.53)
	Operating Profit/Loss before Working Capital Changes		**(11.64)**	**(10.26)**
	Adjustments for Changes in Working Capital			
	(Increase) / Decrease in Trade Receivables		-	-
	(Increase) / Decrease in Inventories		-	-
	(Increase) / Decrease in Other Non Current and Current Assets		(8.68)	6.61
	Increase / (Decrease) in Trade Payables		-	-
	Increase / (Decrease) in Other Non Current and Current Liabilities		0.15	(0.11)
	Changes in Working Capital		(8.53)	**6.50**
	Cash(used in)/ generated from operating activities		(20.17)	(3.75)
	Income Tax Payments		-	(13.21)
	Net Cash(used in)/ from Operating Activities		(20.17)	(16.96)
B	**CASH FLOW FROM INVESTING ACTIVITIES**			
	Purchase of Property, Plant & Equipment		-	-
	Proceeds from sale of Property, Plant & Equipment		-	-
	(Purchase) / Sale of Non-Current Investments (net)		-	-
	Interest Income		19.58	28.53
	Net Cash(used in)/ from Investing Activities		19.58	28.53
C	**CASH FLOW FROM FINANCING ACTIVITIES**			
	Borrowings taken / (repaid) (net)		-	-
	Proceeds from preferential share allotment		-	-
	Proceeds from Calls in arrears paid during the year		-	-
	Net Cash(used in)/from Financing Activities		-	-
	Net increase in cash and cash equivalents		(0.59)	11.57
	Opening Cash and Cash equivalents		6.54	193.65
	Closing Cash and Cash equivalents		5.95	205.22

On behalf of the Board

For Square Four Projects India Limited

Square Four Projects India Ltd Kolkata

Ganesh Kumar Singhania

(Managing Director)

DIN: 01248747

Place: Kolkata

Date: 12.11.2025

P A R V & ASSOCIATES
CHARTERED ACCOUNTANTS

M. No. :98310 82900
Email :parvandassociates01@gmail.com

Limited Review Report on unaudited Consolidated quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors
Square Four Projects India Limited
CIN: - L24230WB1992PLC192922
C/O, Square Four Group 238A, AJC Bose Road,
2nd Floor, Suit No.2b, Kolkata, West Bengal, India, 700020

LIMITED REVIEW REPORT ON CONSOLIDATED FINANCIAL RESULTS

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of Square Four Projects India Limited ("the Parent") and its Subsidiary (the Parent and its Subsidiary together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended September 30, 2025 and for the period 1-04-2025 to 30-06-2025 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
   a. BRC Construction Company Private Limited (Wholly owned subsidiary)

P A R V & ASSOCIATES * Chartered Accountants

5. Based on our review conducted and procedures performed as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The financial results of the wholly owned subsidiary included in the consolidated unaudited financial results, whose total revenues of Rs. NIL, total net loss after tax of Rs.0.3415 Lakhs as considered in the consolidated unaudited financial results, in respect of a subsidiary Company based on their interim financial information which has not been reviewed by their auditor. This unaudited financial information has been approved and furnished to us by the management. Our conclusion, in so far as it relates to the amounts and disclosers included of this subsidiary, is based solely on such unaudited financial information. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group.

For P A R V & Associates
Chartered Accountants
FRN: 032073C

Place: Kolkata
Date: The 12th Day of November, 2025

P A R V & ASSOCIATES * Chartered Accountants *

CA Parag Kumar Lath
Partner
Membership No. 314901
UDIN: - 25314901BNUJMI9998

SQUARE FOUR PROJECTS INDIA LIMITED
CIN: L24230WB199PLC192922
REGD: OFFICE: 238A A. J. C. BOSE ROAD
2ND FLOOR, KOLKATA - 700 020

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER,2025 [Amount in Rs. Lacs]

SL. NO.	PARTICULARS	Consolidated					
		Quarter Ended(Unaudited)			Half Year Ended(Unaudited)		Year Ended
		Quarter Ended Sep 30, 2025	Quarter Ended June 30, 2025	Quarter Ended Sep 30, 2024	Sep 30, 2025	Sep 30, 2024	March 31, 2025 (Audited)
1	Revenue from Operations	-	-	-	-	-	-
2	Other Income	0.34	0.34	20.51	0.67	22.93	23.61
3	**Total Income (1 + 2)**	0.34	0.34	20.51	0.67	22.93	23.61
4	**Expenses**						
a)	Purchase of trade goods	-	-	-	-	-	
b)	Employee benefit expenses	1.35	1.35	1.35	2.70	2.60	5.30
c)	Finance Cost	-	-	-	-	-	-
d)	Depreciation and amortisation expenses	-	-	-	-	-	-
e)	Other expenses	5.24	4.04	4.66	9.28	7.91	19.01
	Total Expenses	6.59	5.39	6.01	11.98	10.51	24.31
	Previous year Interest set off	-		-	-	-	-
5	**Profit before tax (3 - 4)**	(6.25)	(5.05)	14.51	(11.30)	12.42	(0.70)
6	Tax Expense						
a)	Current Tax				-	-	-
b)	Short/(Excess) Provision of taxation for previous period	-	-	-	-	-	7.08
c)	Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	7.08
7	**Net profit for the period (5 - 6)**	(6.25)	(5.05)	14.51	(11.30)	12.42	(7.78)
8	**Other comprehensive income, net of income tax**						
a)	i) item that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	
b)	i) item that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of income tax	-	-	-	-	-	-
9	**Total comprehensive income for the period (7 - 8)**	(6.25)	(5.05)	14.51	(11.30)	12.42	(7.78)
10	**Net profit attributable to:**						
a)	Owner	(6.25)	(5.05)	14.51	(11.30)	12.42	(7.78)
b)	Non-controlling interests	-	-	-	-	-	-
11	**Total comprehensive income attributable to:**						
a)	Owner	(6.25)	(5.05)	14.51	(11.30)	12.42	(7.78)
b)	Non-controlling interests	-	-	-	-	-	
12	Paid-up equity share capital (Face value Rs. 5 each)	**980.89**	**980.89**	**980.89**	**980.89**	**980.89**	**980.89**
13	**Earnings per share (of Rs. 5 each)* (not annualised)**						
a)	Basic (in Rs.)	(0.03)	(0.0)	0.07	(0.06)	0.06	(0.04)
b)	Diluted (in Rs.)	(0.03)	(0.0)	0.07	(0.06)	0.06	(0.04)

Notes:

1) The Statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th November, 2025
2) This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable
3) The Company has only segment which is Real Estate. Accordingly, separate segment reporting is not required to be disclosed.
4) The consolidated financial results include the results of Square Four Projects India Limited and its Subsidiary in India
5) The results are duly reviewed by the auditors the company with unmodified opinions are the same as enclosed
6) The Consolidated statement of cash Flow for the half year ended September 30, 2025 as reported in these financials results have been approved by the company's Board of Director, but have not been subjected to review by the auditors.
7) Additional disclosure as per Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015 is not applicable since the Company does not have any securities, as mentioned in the Regulation , listed on any recognized stock exchanges

For Square Four Projects India Limited

SQUARE FOUR PROJECTS (INDIA) LTD. Kolkata

Ganesh Kumar Singhania
(Managing Director)
DIN: 01248747

Place: Kolkata
Date: 12.11.2025

UNAUDITED CONSOLIDATED BALANCE SHEET
AS AT 30TH SEPTEMBER,2025

(Amount in Rs. Lacs)

PARTICULARS	CONSOLIDATED	
	AS AT 30.09.2025 (UNAUDITED)	AS AT 31.03.25 (AUDITED)
ASSETS		
Non Current Assets		
Property, Plant and Equipment	-	-
Capital Work-in-Progress	214.50	212.98
Investment Property	1,589.90	1,589.90
Intangible Assets	-	-
Financial Assets		
Investments	39.50	39.50
Loans	-	-
Other Financial Assets		-
Non Current Assets	13.21	-
Other Non Current Assets	186.12	199.24
	2,043.23	**2,041.62**
Current Assets		
Inventories	-	
Financial Assets		
Investments	-	
Trade Receivables	-	
Cash and Cash Equivalents	7.65	7.61
Other Bank Balances		-
Loans		-
Other Financial Assets	32.82	32.33
Current Tax Assets(Net)	2.67	0.70
Other Current Assets	12.31	10.07
	55.45	50.71
	2,098.68	**2,092.33**
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	980.89	980.89
Other Equity	961.83	973.16
Non-Controlling Interest		
Total Equity	**1,942.72**	1,954.05
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
Borrowings	-	-
Other Financial Liabilities	-	-
Provisions	-	
Deferred Tax Liabilities (net)	-	
	-	-
Current Liabilities		
Financial Liabilities		
Borrowings	146.82	126.82
Trade Payables	-	-
Other Financial Liabilities	5.32	7.53
Provisions	-	
Current Tax Liabilities	3.81	3.79
Other Current Liabilities	-	0.04
	155.95	138.18
Total Liabilities	**155.95**	138.18
	2,098.68	**2,092.23**

On behalf of the Board
For Square Four Projects India Limited

Ganesh Kumar Singhania
(Managing Director)
DIN: 01248747

Place: Kolkata
Date: 12.11.2025

SQUARE FOUR PROJECTS INDIA LIMITED

(Formerly Essen Supplements India Limited)

UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER 2025

		Half year 30th Sept 2025	Half year 30th Sept 2024
A	**CASH FLOW FROM OPERATION ACTIVITIES**		
	Net Profit before tax	(11.30)	12.42
	Adjustment for:		
	Depreciation		
	Interest Income	(0.67)	(22.93)
	Loss on Sale Property, Plant & Equipment		
	Operating Profit/Loss before Working Capital Changes	(11.98)	(10.51)
	Adjustments for Changes in Working Capital		
	(Increase) / Decrease in Trade Receivables	-	-
	(Increase) / Decrease in Inventories	-	-
	(Increase) / Decrease in Other Non Current and Current Assets	(2.82)	111.35
	Increase / (Decrease) in Trade Payables	-	-
	Increase / (Decrease) in Other Non Current and Current Liabilities	(2.21)	(1.20)
	Changes in Working Capital	(5.03)	110.15
	Cash(used in)/ generated from operating activities	(17.01)	99.64
	Income Tax Payments	(1.97)	1.33
	Net Cash(used in)/ from Operating Activities	(18.97)	100.97
B	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of Property, Plant & Equipment	-	-
	Capital Work in Progress	(1.58)	(1.26)
	Proceeds from sale of Property, Plant & Equipment	-	-
	(Purchase) / Sale of Non-Current Investments (net)	-	-
	Interest Income	0.67	22.93
	Net Cash(used in)/ from Investing Activities	(0.94)	21.67
C	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Borrowings taken / (repaid) (net)	19.95	(311.28)
	Proceeds from preferential share allotment	-	-
	Proceeds from Calls in arrears paid during the year	-	-
	Net Cash(used in)/from Financing Activities	19.95	(311.28)
	Net increase in cash and cash equivalents	0.03	(188.64)
	Opening Cash and Cash equivalents	7.61	194.84
	Closing Cash and Cash equivalents	7.64	6.20

On behalf of the Board

For Square Four Projects India Limited

Ganesh Kumar Singhania

(Managing Director)

DIN: 01248747

Place: Kolkata

Date: 12.11.2025